

15th September, 2020

BSE Ltd.,
P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Sub: Outcome of Board Meeting held on today 15th September, 2020 under Regulation 33 of SEBI (LODR), 2015.

Dear Sir,

This is in reference to the captioned subject, the meeting of Board of Directors for the consideration of below agenda items held on 15th September, 2020 (Meeting commenced at 4.00 P.M. and Concluded at 8:00 P.M. at the registered office of the company.

Following agenda items has considered/ Passed and taken on record by the Board of Directors.

1. Quarterly unaudited standalone financial results for the period ended 30th June, 2020 along with Limited review report with an unmodified opinion. (Enclosed).
2. Quarterly unaudited consolidated financial results for the period ended 30th June , 2020 along with Limited review report with an unmodified opinion (Enclosed).

The disclosure is being submitted in compliance with Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further M/s V.K. Sehgal & Associates, the Statutory Auditors of the Company have issued the Limited Review Reports on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June , 2020, with an unmodified opinion.



Corporate Office : D-174, GF, Okhla Industrial Area,
Phase-1, New Delhi - 110020 (India)
Tel.: +91-11-47351111
Fax: +91-11-26229671
E-mail: tlogs@tigerlogistics.in
Website: www.tigerlogistics.in

CIN# - L74899DL2000PLC105817

A BSE Listed Entity
An ISO 9001 : 2015 Certified Company

Branches: New Delhi ♦ Mumbai ♦ Pune ♦ Nashik ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Jaipur ♦ Ahmedabad ♦ Mundra ♦ Vadodara ♦ Hazira ♦ Veraval
Overseas Offices: Singapore

This declaration is made pursuant to Regulation 33(3)(d) of the Listing Regulations. You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same. Financial Result will be shortly published in the newspaper and website.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You

For Tiger Logistics (India) Limited



Harpreet Singh Malhotra

Managing Director (DIN- 00147977)



Limited Review Report

To,
The Board of Directors,
Tiger Logistics (India) Limited.
D-174, GF. Okhla Industrial Area, Phase -1 , New Delhi-110020.

We have reviewed the accompanying statement of unaudited Ind AS financial results of Tiger Logistics (India) Limited for the quarter ended June 30, 2020 (the "Statement") attached herewith. The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) as amended, read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 ('the Circular').

The preparation of aforesaid statement in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting standards) Rules, 2015 is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the any of above matters.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants

CA Naresh Kumar Gupta
Partner
M. No- 097505
UDIN:- 20097505AAAACN2942



Place : New Delhi
Date : 15.09.2020

**TIGER LOGISTICS (INDIA) LIMITED
STANDALONE STATEMENT OF PROFIT AND LOSS
FOR THE QUARTER ENDED JUNE 30, 2020**

S. No.	Particulars	Quarter Ended			In Lakhs
		June 30, 2020	March 31, 2020	June 30, 2019	Year Ended
		Unaudited	Audited	Unaudited	March 31, 2020
				Audited	
I.	INCOMES				
	Revenue From Operations	2,385.27	6,803	7,015	30,148
	Other Income	9.99	145	32	170
	Total Income	2,395.26	6,948.17	7,047.20	30,317.88
II.	EXPENSES				
	Operating expenses	2,789.43	7,172.32	6,183.02	27,791.58
	Employee benefits expense	165.99	497.21	535.56	2,062.22
	Finance costs	32.16	93.55	101.73	394.58
	Depreciation and amortization expense	23.20	24.09	25.43	98.28
	Other expenses	112.70	668.05	148.53	1,182.92
	Total Expenses	3,123.48	8,455.24	6,994.27	31,529.58
III.	Profit/(loss) before exceptional items and tax	-728.22	-1,507.07	52.92	-1,211.70
IV.	Exceptional Items	-	-	-	-
V.	Profit/(loss) before tax	-728.22	-1,507.07	52.92	-1,211.70
VI.	Tax expense:				
	Current tax	-	-	19.30	-
	Deferred tax	-7.49	17.18	-25.73	22.27
	Tax paid/adjustment made for earlier years	-	-	-	-
VII.	Profit/(loss) for the period	-720.73	-1,524.25	59.35	-1,233.97
VIII.	Other Comprehensive Income				
	Items that will not be reclassified subsequently to (profit) or loss	-	-	0.05	-15.79
	Items that will be reclassified subsequently to (profit) or loss	-20.53	-24.68	-9.79	1.22
IX.	Total Other Comprehensive Income for the period	-20.53	-24.68	-9.75	-14.57
X.	Total Comprehensive Income for the period	-741.26	-1,548.93	49.60	-1,248.54
XI.	Earnings per equity share				
	Equity shares of par value ₹10/- each				
	Basic	-7.01	-14.65	0.47	-11.81
	Diluted	-7.01	-14.65	0.47	-11.81

Notes

- The Financial results are prepared in accordance with the companies (Indian accounting standards) rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, as applicable. The company does not have more than one segment eligible for reporting.
- The Statement of Unaudited Standalone Financial results for the quarter ended June 30, 2020 has been reviewed by the audit Committee and approved by board of directors at their respective meetings held on September 15, 2020. The Statutory Auditor have issued Limited Review Report and have expressed an unqualified report on these financial results.

Impact of COVID 19 pandemic.
The outbreak of novel Coronavirus (COVID-19) pandemic and the consequent "lockdown" restrictions imposed and practical difficulties faced in the "unlock" period has caused significant disturbance and slowdown of economic activity in India and across the globe. The Company has taken proactive measures to comply with various regulations/guidelines issued by the Government and local bodies to ensure safety of its workforce and the society in general. Operations in many states/union territories were disrupted. Management believes that it has taken into account all the known impacts arising from COVID 19 pandemic in the preparation of the financial results. As per the current assessment, other than the impairment recorded, no significant impact on carrying amounts of assets is expected, and management continue to monitor changes in future economic conditions. However, the impact assessment of COVID 19 is a continuing process given the uncertainties associated with its nature and duration. The eventual outcome of the impact of the COVID 19 pandemic on the Company's business may be different from that estimated as on the date of approval of these financial results. Other Details related to the impact of COVID on your company is uploaded at BSE on 02-06-2020 (14:24:40) kindly refer the same.
- The global supply chain has been devastated due to Covid -19 pandemic. Most of the countries have been in almost complete lock down mode since February 2020. All international trade has been badly hit due to closure of ports/airports/ banks and complete shortage of working staff / manpower. This has resulted in major pendency of cargo at all ports and airports and further resulted in major loss in terms of detention and demurrage on most of the cargo shipments at different locations. Since your company had existing door to door contracts with different reputed companies so we had to bear losses in terms of detention and demurrage to complete or execute the contract which is still continuing as on date. This loss has been majorly in the Auto sector in Latin American markets.

Place: New Delhi
Date: 15/09/2020

Harpreet Singh Malhotra
Managing Director
DIN-00147977



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Limited Review Report

To,
The Board of Directors,
Tiger Logistics (India) Limited.
D-174, GF. ,Okhla Industrial Area, Phase -1 , New Delhi-110020.

We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Tiger Logistics India Limited ("the Parent") and its subsidiary, and its share of the net profit after tax and total comprehensive profit for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable. The Statement includes the unaudited results of the Tiger Logistics Pte Limited.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principals laid down in the applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the any of above matters.

For V.K. Sehgal & Associates

Firm Reg. No. 011519N

Chartered Accountants



CA Naresh Kumar Gupta

Partner

M. No- 097505

UDIN-20097505AAAACN2942

Place : New Delhi

Date : 15.09.2020



**TIGER LOGISTICS (INDIA) LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE QUARTER ENDED JUNE 30, 2020**

In Lakhs

S. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited
I.	INCOMES				
	Revenue From Operations	2,385.27	6,803.46	7,014.88	30,147.70
	Other Income	9.99	144.71	32.31	170.18
	Total Income	2,395.26	6,948.17	7,047.20	30,317.88
II.	EXPENSES				
	Operating expenses	2,789.43	7,172.32	6,183.02	27,791.58
	Employee benefits expense	166.26	497.48	535.81	2,063.28
	Finance costs	32.16	93.55	101.73	394.58
	Depreciation and amortization expense	23.20	24.09	25.43	98.28
	Other expenses	113.06	668.97	148.53	1,185.90
	Total Expenses	3,124.11	8,456.42	6,994.53	31,533.62
III.	Profit/(loss) before exceptional items and tax	-728.85	-1508.25	52.67	-1215.74
IV.	Exceptional Items				
V.	Profit/(loss) before tax	-728.85	-1508.25	52.67	-1215.74
VI.	Tax expense:				
	Current tax			19.25	
	Deferred tax	-7.49	17.18	-25.73	22.27
	Tax paid/adjustment made for earlier years				
VII.	Profit/(loss) for the period	-721.36	-1525.43	59.14	-1238.00
VIII.	Other Comprehensive Income				
	Items that will not be reclassified subsequently to (profit) or loss			0.05	-15.79
	Items that will be reclassified subsequently to (profit) or loss	-20.53	-24.68	-9.79	1.22
IX.	Total Other Comprehensive Income for the period	-20.53	-24.68	-9.75	-14.57
X.	Total Comprehensive Income for the period	-741.89	-1550.11	49.39	-1252.58
XI.	Earnings per equity share				
	Equity shares of par value ₹10/- each				
	Basic	-7.02	-14.66	0.47	-11.85
	Diluted	-7.02	-14.66	0.47	-11.85

Notes:

- The financial results are prepared in accordance with the companies (Indian accounting standards) rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the companies act, 2013 and other recognised accounting practices and policies, as applicable. The company does not have more than one segment eligible for reporting.
- The Statement of Unaudited Consolidated Financial results for the quarter ended June 30, 2020 has been reviewed by the audit Committee and approved by board of directors at their respective meetings held on September 15, 2020. The Statutory Auditor have issued Limited Review Report and have expressed an unqualified report on these financial results.
- Impact of COVID-19 pandemic:**
The outbreak of novel Coronavirus (COVID-19) pandemic and the consequent "lockdown" restrictions imposed and practical difficulties faced in the "unlock" period has caused significant disturbance and slowdown of economic activity in India and across the globe. The Company has taken proactive measures to comply with various regulations/guidelines issued by the Government and local bodies to ensure safety of its workforce and the society in general. Operations in many states/union territories were disrupted. Management believes that it has taken into account all the known impacts arising from COVID-19 pandemic in the preparation of the financial results. As per the current assessment, other than the impairment recorded, no significant impact on carrying amounts of assets is expected, and management continue to monitor changes in future economic conditions. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The eventual outcome of the impact of the COVID-19 pandemic on the Company's business may be different from that estimated as on the date of approval of these financial results. Other Details related to the Impact of COVID on your company is uploaded at BSE on 02-06-2020 (14:24:40) kindly refer the same.
- The global supply chain has been devastated due to Covid-19 pandemic. Most of the countries have been in almost complete lock down mode since February 2020. All international trade has been badly hit due to closure of ports/airports/ banks and complete shortage of working staff / manpower. This has resulted in major pendency of cargo at all ports and airports and further resulted in major loss in terms of detention and demurrage on most of the cargo shipments at different locations. Since your company had existing door to door contracts with different reputed companies so we had to bear losses in terms of detention and demurrage to complete or execute the contract which is still continuing as on date. This loss has been majorly in the Auto sector in Latin American markets.

Place: New Delhi
Date: 15/09/2020

Harpreet Singh Malhotra
Managing Director
DIN: 00147977



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